

STREATOR TOWNSHIP HIGH SCHOOL DISTRICT #40

2019-20 Budget Hearing – Board of Education

Tuesday, September 17, 2019 at 5:45 P.M. in the STHS Library

Prepared by Carol A. Johnston, Administrative Assistant

Call to Order/Roll Call

President Woeltje called the Budget Hearing to order at 5:46 P.M.

Board members present: Mr. Hoffmeyer, Mr. Mast, Mr. McFadden, Mr. Parr, Mr. Tutoky and Dr. Woeltje

Board member absent: Mr. Biroshchik

Administration present: Dr. Seaton, Superintendent, Mrs. Mascal, Principal, and Mrs. Johnston, Superintendent Admin. Asst.

Public Comment


None

Review of the 2019-20 School Year Budget

Dr. Seaton reviewed the 2019-20 school year budget with the Board. The budget reflects projected revenues of \$21,103,207 and expenditures of \$25,007,319 for a projected deficit of \$3,904,112 for the 2019-20 school year. The deficit of \$3,904,112 includes recorded dollars as related to building projects. Per Dr. Seaton, the 2019-20 actual budget (excluding the building project dollars) reflects an approximate surplus of \$329,726. During the Regular Board of Education meeting of September 17, 2019, Dr. Seaton will recommend the Board approve the 2019-20 School Year Budget as presented.

Motion to Adjourn

MOTION by McFadden, seconded by Mast, to adjourn from the Budget Hearing Meeting. TIME: 5:59 P.M. Ayes (6) Nays (0) **Motion carried.**



Dr. Earl Woeltje, Board President



James Parr, Board Secretary